



# Niraj Cement Structurals Ltd

November 15, 2019

To,  
The Listing Operation Department  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sirs,

**Sub.: Update on Outcome of the Board Meeting held on November 14, 2019**

With reference to our earlier communication dated November 14, 2019, submitting outcome of the Board Meeting held on November 14, 2019, we would like to inform you that due to inadvertent clerical oversight, the Statement of Assets and Liabilities as on September 30, 2019 was not submitted to the Exchange along with the Un-audited Financial Results. A copy of the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 and Limited Review Report is enclosed herewith once again along with Statement of Assets and Liabilities.

We request you to take the above information on records.

Thanking you,

Yours Faithfully,

For **Niraj Cement Structurals Limited**

Anupkumari Shukla  
Company Secretary & Compliance Officer  
Membership No.: A57428

Encl: as above

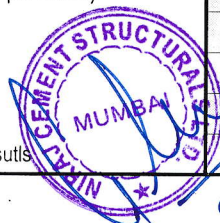
CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100  
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in  
Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645

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## STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER-2019

Particulars	(Rs. in Lakhs except EPS)					
	Quarter ended		Half Year Ended		Year ended	Year ended
	30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>PART I-STATEMENT OF FINANCIAL RESULTS</b>						
<b>1. Income</b>						
a) Net Sales/ Income from Operation *	2,474.82	2,174.89	4,948.70	4598.10	10,770.06	10934.12
b) Other Income	17.30	4.88	17.30	31.00	787.25	97.37
<b>Total Income from Operation (Net)</b>	<b>2,492.13</b>	<b>2,179.77</b>	<b>4,966.01</b>	<b>4,629.10</b>	<b>11,557.31</b>	<b>11,031.48</b>
<b>Total Income</b>	<b>2,492.13</b>	<b>2,179.77</b>	<b>4,966.01</b>	<b>4,629.10</b>	<b>11,557.31</b>	<b>11,031.48</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	2383.88	2,057.57	4,717.51	4394.29	10,661.32	10502.83
b) Purchases of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	-	-	-	-	-	-
d) Employee benefits expense	26.37	12.55	44.82	40.28	93.16	88.77
e) Finance Cost	2.81	19.44	7.86	23.01	75.85	26.03
f) Depreciation & Amortisation	37.10	17.05	74.94	50.17	147.58	143.58
g) Other Expenses	29.04	54.96	80.49	92.53	184.65	217.61
<b>Total Expenses</b>	<b>2,479.20</b>	<b>2,161.58</b>	<b>4,925.62</b>	<b>4,600.28</b>	<b>11,162.55</b>	<b>10,978.83</b>
3. Profit / (Loss) from before Exceptional Items	12.91	18.18	40.38	28.81	394.76	52.65
4. Exceptional items	-	-	-	-	18.13	63.43
5. Profit / (Loss) from Ordinary Activities before Tax	12.91	18.18	40.38	28.81	412.89	116.08
6. Tax Expenses ( Refer note no.7)	(3.56)	(2.21)	(7.56)	(5.49)	(307.77)	8.04
7. Net Profit / (Loss) for the period	9.35	15.97	32.82	23.32	105.12	124.12
8. Other Comprehensive income	-	-	-	-	-	-
(a) Items not to be reclassified subsequently to profit or loss	-	-	-	-	-	-
Gain/(loss) on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	(0.99)	2.49
(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	-	-	-	-	(0.99)	2.49
09. Total comprehensive income for the year, net of tax (9+10)	9.35	15.97	38.22	23.32	104.13	126.61
10. Number of Equity Share Capital ( Rs.10/- per share )	1,865.53	1,865.53	1,865.53	1,865.53	1,485.53	1,865.53
11. Earnings per Share (Rs.)						
- Basic	0.005	0.010	0.020	0.013	0.74	0.70
- Diluted	0.005	0.010	0.020	0.013	0.54	0.70



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NOTES :	
1	This statement has been prepared in accordance with companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	Contract revenue and sub contract cost includes uncertified work related GST and TDS compliances will be done when work is certified. Niraj Cement Structurals Ltd has booked turnover and related cost of Joint Venture entities and partners in its books of account. However, the whole projects have been handled by Joint Venture Partners / Entities and related GST and TDS complied by Joint Venture Partners/ Entities. Also, no TDS has been deducted on the provision made of sub-contract charges of uncertified work.
3	Figures for the previous periods have been regrouped, whenever necessary to make them comparable with current period.
4	Balance of Trade Payable, Trade receivable, advances received and advances given are subject to confirmation and reconciliation. The management is hopeful for recovery of trade receivables.
5	The balance of the work-in-progress inventory remains unchanged.
6	During the quarter and year ended 30th September 2019 total NIL investors complaints were received which were refressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
7	Tax expenses for the quarter ended 30th September 2019 includes adjustments due short tax provision of earlier years, MAT and deferred tax asset.
8	The company is engaged primarily in business of civil construction and infrastructure and accordingly there are no separate reportable segments as per Indian Accounting standards(Ind AS) 108 dealing with Segment Reporting.
<b>Date : 14.11.2019</b>	
<b>Place : Mumbai</b>	
	
<b>Mr. Gulshan V. Chopra</b> <b>Managing Director</b>	

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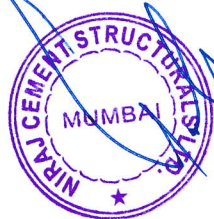
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## STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2019

RS IN LAKHS

SN	Particulars	Note No.	As at 30th September, 2019	As at 31st March, 2019
<b>I. ASSETS</b>				
<b>1 Non-current assets</b>				
	(a) Property, Plant and Equipment	A-10		
	(i) Tangible assets		1,247.05	1,316.12
	(b) Financial Assets			
	(i) Non-current investments	A-11	7.72	12.18
	(ii) Long-term loans and advances	A-12	2,926.85	3,159.77
	(c) Other non-current assets	A-13	1,796.41	1,102.57
<b>2 Current assets</b>				
	(a) Inventories	A-14	1,008.45	1,008.45
	(b) Financial assets			
	(i) Trade receivables	A-15	7,303.79	8,668.81
	(ii) Cash and bank balances	A-16	355.36	385.45
	(iii) Short-term loans and advances	A-17	6,123.89	6,153.61
	(c) Other current assets	A-18	20.20	14.49
	<b>TOTAL</b>		<b>20,789.72</b>	<b>21,821.44</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>1 EQUITY</b>				
	(a) Share capital	A-1	2161.03	2161.03
	(b) Other Equity	A-2	13516.44	13483.62
	(c) Money received against share warrants			
<b>2 LIABILITIES</b>				
<b>Non-current liabilities</b>				
	(a) Financial liabilities			
	(i) Long-term borrowings	A-3	1581.00	1511.00
	(b) Deferred tax liabilities (Net)	A-4	29.94	0.00
	(c) Long-term provisions	A-5	44.59	43.00
<b>Current liabilities</b>				
	(a) Financial liabilities			
	(i) Short-term borrowings	A-6	186.29	0.00
	(ii) Trade payables	A-7	1342.82	2664.09
	(b) Other current liabilities	A-8	1873.16	1887.47
	(c) Short-term provisions	A-9	54.44	71.24
	<b>TOTAL</b>		<b>20789.72</b>	<b>21821.44</b>



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Partners :  
CA Sohan Chaturvedi F.C.A.  
CA Devanand Chaturvedi F.C.A.  
CA Chaturvedi V N F.C.A.  
CA Noshir B Captain F.C.A.  
CA Rajiv Chauhan F.C.A.  
CA Vimal Sethia A.C.A.  
CA Neha Gupta A.C.A.



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

### LIMITED REVIEW REPORT

To  
The Board of Directors

#### **Niraj Cement Structurals Limited**

We have reviewed the accompanying statement of unaudited financial results of **Niraj Cement Structurals Limited** ("the Company") for the quarter ended 30th September, 2019 and six months period from 1st April, 2019 to 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Emphasis Of Matter**

a. We draw your attention to note no. 2 of the quarterly result, Niraj Cement Structurals Ltd has booked turnover of Rs. 22,41,41,953/- and related cost of Joint Venture of Rs.21,35,87,250/- entities and partners in its books of account. However, the whole projects have been handled by Joint Venture Partners / Entities and related GST and TDS complied by Joint Venture Partners/ Entities. Also, no TDS has been deducted on the provision made of sub-contract charges of uncertified work. Our conclusion is not modified in respect of this matter.

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website: www.cachaturvedi.com

b. We draw your attention to note no. 4 of the quarterly result, balance of Trade Payable, Trade receivable, advances received, advances, secured loans and bank accounts (including fixed deposits) given are subject to confirmation and reconciliation. The management is hopeful for recovery of trade receivables. Our conclusion is not modified in respect of this matter.

c. We draw your attention to note no. 5 of the quarterly result, due to absence of any development in the project/ supporting audit evidence, we are unable to comment on the recoverability of the work-in-progress inventory of Rs.10,08,44,603/-. Our conclusion is not modified in respect of this matter.

d. As per management explanation, the receivable and advance of Rs.21,16,73,409/- is in dispute and for balance receivable and advances, the management is following up with the parties and is hopeful for recovery. But in the absence of adequate basis/ supporting documents, we are unable to comment on the measurement of carrying amount of all the financial assets appearing in the financial statements as on 30.09.2019. Our conclusion is not modified in respect of this matter.

**Date: 14.11.2019**  
**Place: Mumbai**



**For Chaturvedi Sohan & Co.**  
**Chartered Accountants**  
**Firm Reg. No.: 118424W**

*N. B. Captain*

**Noshir B Captain**  
**Partner**  
**M.No.: 009889**

UDIN: 19009889AAAAAT2814