



Niraj Cement Structurals Ltd

February 14, 2019

To,
The Listing Operation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sirs,

Sub.: Outcome of the proceedings of the Board Meeting held on February 14, 2019
Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016

We would like to inform you that at the meeting of the Board of Directors held on Thursday, February 14, 2019 at its registered office of the company, the Board has transacted the following business:

Considered and approved the Un- Audited Financial Results of the Company for the quarter ended 31st December, 2018 and taken on records along with the Limited Review Report.

Kindly note that the said Board Meeting commenced at 5:00 p.m and concluded at 6:30 p.m.

We request you to take the above information on records.

Thanking you.

Yours Faithfully,

For Niraj Cement Structurals Limited


Ratan Chopra
Whole Time Director
DIN: 07413782
Encl: as above



CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in
Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645

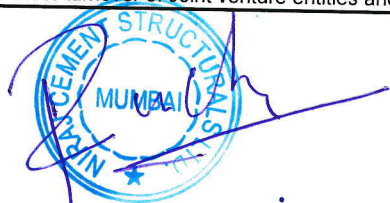
Niraj Cement Structurals Ltd

(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Year to date in figures for current period ended	Year to date figures for the previous year	Previous Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I-STATEMENT OF FINANCIAL RESULTS						
1. Income						
a) Net Sales/ Income from Operation *	2,015.55	2,174.89	2538.00	6613.65	7236.48	10,770.06
b) Other Income	3.00	4.88	41.51	34.03	68.73	787.25
Total Income from Operation (Net)	2,018.54	2,179.77	2,579.51	6647.66	7,305.21	11,557.31
				0.00		
Total Income	2,018.54	2,179.77	2,579.51	6647.66	7,305.21	11,557.31
2. Expenses						
a) Cost of materials consumed	1,867.33	2,057.57	2465.84	6261.62	6937.62	10,661.32
b) Purchases of Stock-in-trade	-	-	-	0.00	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	-	-	-	0.00	0.00	-
d) Employee benefits expense	29.57	12.55	21.88	0.00	(39.11)	
e) Finance Cost	4.64	19.44	14.67	69.85	52.65	93.16
f) Depreciation & Amortisation	15.94	17.05	25.10	27.65	49.96	75.85
g) Other Expenses	80.01	54.96	43.57	66.11	91.75	147.58
Total Expenses	1,997.47	2,161.58	2,571.04	6597.77	7,248.38	11,162.55
5. Profit / (Loss) from before Exceptional Items	21.07	18.18	8.46	49.88	56.80	394.76
6. Exceptional items				0.00	-	18.13
7. Profit / (Loss) from Ordinary Activities before Tax	21.07	18.18	8.46	49.88	56.80	412.89
8. Tax Expenses (Refer note no.8)	6.32	2.21		11.81	-	307.77
9. Net Profit / (Loss) for the period	14.75	15.97	8.46	38.07	56.80	105.12
10. Other Comprehensive income						
(a) Items not to be reclassified subsequently to profit or loss	-	-	-	0.00	-	
Gain/(loss) on fair value of derivative financial instruments as per actuarial valuation	-	-	-	0.00	-	(0.99)
(b) Items to be reclassified subsequently to profit or loss	-	-	-	0.00	-	
Other Comprehensive income for the year, net of tax	-	-	-	0.00	-	(0.99)
11. Total comprehensive income for the year, net of tax (9+10)	14.75	15.97	8.46	38.07	56.80	104.13
12. Number of Equity Share Capital (Rs.10/- per share)	1,865.53	1,485.53	1,485.55	1865.53	1,485.53	1,485.53
13. Earnings per Share (Rs.)						
- Basic	0.01	0.01	0.01	0.013	-	0.74
- Diluted	0.01	0.01	0.06	0.013		0.54
See accompanying notes to the financial results				0.000		

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th Feb , 2019 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory auditors have carried out a Limited Review of Financial Results of the Quarter ended 31.12.2018
As per the Joint control agreement/MOU with joint venture partners, the whole project will handle by Joint venture partner and Niraj cement Structure Ltd will be entitled the fixed income equivalent to 2% of the cost of project. As per same agreement , Niraj Cement Structure Ltd has been booked 100% turnover of Joint venture entities of Rs 9.62 Crores in its books of account and booked cost of project equivalent to 98% of Rs 9.43 Crores of the turnover amount and related GST and TDS complied by joint venture entities./partner. Hence turnover of the company includes 100% turnover of Joint venture entities and cost of project includes 98% of the turnover amount in its book of account



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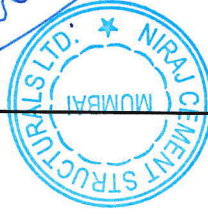
Niraj Cement Structurals Ltd

- 5 The Company has booked unbilled revenue of Rs 12.62 Cr which is uncertified from respective authority, and booked cost of project equivalent to 98% of Rs 12.62 Crores of the turnover amount and related GST and TDS complied by joint venture entities, /partner. The said turnover is certified in next quarter by the respective authority
- 6 Figures for the previous periods have been regrouped, whenever necessary to make them comparable with current period.
- 7 During the quarter and year ended 31st Dec 2018 total NIL investors complaints were received which were refressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 8 Tax expenses for the quarter ended 31st DEc 2018 includes adjustments due short tax provision of earlier years, MAT and deffered tax asset.
- 9 The company is engaged primarily in business of civil construction and infrastructure and accordingly there are no separate reportable segments as per Indian Accounting standards(Ind AS) 108 dealing with Segment Reporting.
- 10 The Company has designated an exclusive email id viz: grievance@niraj.co.in for investor grievance redressal.

Date : 14.02.2019

Place : Mumbai

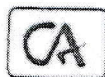

Mr. Ratan K Chopra
Managing Director



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Partners :	
CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	F.C.A.
CA Rajiv Chauhan	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

LIMITED REVIEW REPORT

To,

To Board of Directors

Niraj Cement Structurals Limited

We have reviewed the accompanying statement of unaudited financial results of **Niraj Cement Structurals Limited** ("the company") for the quarter and ended on 31st December, 2018 prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the statement in accordance with the recognition and the measurement principle laid down in IND-AS 34, Interim Financial Reporting, (IND AS 34), under Section 133 of The Companies Act, 2013 read with relevant rules issued there under is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held as on 14th February 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to para 'A' stated below and notes appended to financial result, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- A. We draw your attention to note no 3 of the quarterly result, The Niraj Cement Structurals Ltd has booked turnover and related cost of Joint Venture entities and

partners in its books of account. However, the whole projects have been handled by Joint Venture Partners / Entities and related GST and TDS complied by Joint Venture Partners/ Entities.

Date: February 14, 2019
Place: Mumbai



For Chaturvedi Sohan & Co.
Chartered Accountants
Firm Reg. No.: 118424W

N. B. Captain

Noshir B Captain
Partner
M.No.: 009889