



Niraj Cement Structurals Ltd

August 14, 2019

To,
The Listing Operation Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sirs,

Sub.: Outcome of the proceedings of the Board Meeting held on August 14, 2019
Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We would like to inform you that at the meeting of the Board of Directors held on Wednesday, August 14, 2019, the Board has transacted the following business:

Considered and approved the Un- Audited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report.

Kindly note that the said Board Meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

We request you to take the above information on records.

Thanking you,

Yours Faithfully,

For Niraj Cement Structurals Limited

Anupkumari Shukla
Company Secretary & Compliance Officer
Membership No.: A57428

Encl: as above

CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in
Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645



Niraj Cement Structurals Ltd

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(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I-STATEMENT OF FINANCIAL RESULTS				
1. Income				
a) Net Sales/ Income from Operation *	2,428.22	4,320.47	2,423.21	10,934.12
b) Other Income	45.66	63.34	26.15	97.37
Total Income from Operation (Net)	2,473.88	4,383.80	2,423.21	11,031.48
	-	-	-	-
Total Income	2,473.88	4,383.80	2,449.36	11,031.48
2. Expenses				
a) Cost of materials consumed	2,333.63	4,241.21	2,336.72	10,502.83
b) Purchases of Stock-in-trade	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	-	-	-	-
d) Employee benefits expense	18.45	18.92	27.73	88.77
e) Finance Cost	5.05	(1.62)	3.57	26.03
f) Depreciation & Amortisation	37.84	77.47	33.12	143.58
g) Other Expenses	51.45	45.07	37.57	217.61
Total Expenses	2,446.41	4,381.07	2,438.71	10,978.83
3. Profit / (Loss) from before Exceptional Items	27.47	2.73	10.63	52.65
4. Exceptional items	-	63.43	-	63.43
5. Profit / (Loss) from Ordinary Activities before Tax	27.47	66.16	10.63	116.08
6. Tax Expenses (Refer Note no.07)	4.00	(19.85)	3.28	8.04
7. Net Profit / (Loss) for the period	23.47	86.01	7.35	124.12
8. Other Comprehensive income	-	-	-	-
(a) Items not to be reclassified subsequently to profit or loss Gain/(loss) on fair value or defined benefit plans as per actuarial valuation	-	2.49	-	2.49
(b) Items to be reclassified subsequently to profit or loss	-	-	-	-
Other Comprehensive income for the year, net of tax	-	2.49	-	2.49
9. Total comprehensive income for the year, net of tax (7+8)	23.47	88.50	7.35	126.61
10. Number of Equity Share Capital (Rs.10/- per share)	186.55	186.55	168.55	186.55
11. Earnings per Share (Rs.)				
- Basic	0.13	0.49	0.04	0.70
- Diluted	0.13	0.49	0.04	0.70
See accompanying notes to the financial results				

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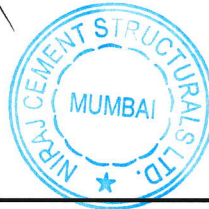
Niraj Cement Structurals Ltd

NOTES :

- 1 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 *Contract revenue and sub contract cost includes uncertified work related GST and TDS compliances will be done when work is certified. Niraj Cement Structurals Ltd has booked turnover and related cost of Joint Venture entities and partners in its books of account. However, the whole projects have been handled by Joint Venture Partners / Entities and related GST and TDS complied by Joint Venture Partners/ Entities. Also, no TDS has been deducted on the provision made of sub-contract charges of uncertified work.
- 3 Figures for the previous periods have been regrouped, whenever necessary to make them comparable with current period.
- 4 Balance of Trade Payable, Trade receivable, advances received and advances given are subject to confirmation and reconciliation. The management is hopeful for recovery of trade receivables.
- 5 Due to absence of any development in the project/ supporting audit evidence, we are unable to comment on the recoverability of the work-in-progress inventory.
- 6 During the quarter and year ended 30th June 2019 total NIL investors complaints were received which were refressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 7 Tax expenses for the quarter ended 30th June 2019 includes adjustments due short tax provision of earlier years, MAT and deffered tax asset.
- 8 The company is engaged primarily in business of civil construction and infrastructure and accordingly there are no separate reportable segments as per Indian Accounting standards(Ind AS) 108 dealing with Segment Reporting.

Date : 14.08.2019
Place : Mumbai


Mr. Gulshan V. Chopra
Managing Director



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Partners :
CA Sohan Chaturvedi F.C.A.
CA Devanand Chaturvedi F.C.A.
CA Chaturvedi V N F.C.A.
CA Noshir B Captain F.C.A.
CA Rajiv Chanhani F.C.A.
CA Vimal Sethia A.C.A.
CA Neha Gupta A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

LIMITED REVIEW REPORT

To
The Board of Directors

Niraj Cement Structurals Limited

We have reviewed the accompanying statement of unaudited financial results of **Niraj Cement Structurals Limited** ("the company") for the quarter ended on 30th June, 2019 prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/ 2016 dated 5th July, 2016.

The preparation of the statement in accordance with the recognition and the measurement principle laid down in IND-AS 34, Interim Financial Reporting, (IND AS 34), under Section 133 of The Companies Act, 2013 read with relevant rules issued there under is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held as on 14th August, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to para 'a', 'b', 'c' and 'd' stated below and notes appended to financial result, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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a. We draw your attention to note no. 2 of the quarterly result, Niraj Cement Structural Ltd has booked turnover and related cost of Joint Venture entities and partners in its books of account. However, the whole projects have been handled by Joint Venture Partners / Entities and related GST and TDS complied by Joint Venture Partners/ Entities. Also, no TDS has been deducted on the provision made of sub-contract charges of uncertified work.

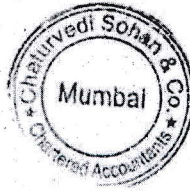
b. We draw your attention to note no. 4 of the quarterly result, balance of Trade Payable, Trade receivable, advances received and advances given are subject to confirmation and reconciliation. The management is hopeful for recovery of trade receivables.

c. We draw your attention to note no. 5 of the quarterly result, due to absence of any development in the project/ supporting audit evidence, we are unable to comment on the recoverability of the work-in-progress inventory.

d. As per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument.

During the quarter, the company has provided Rs.15,00,000/- as Expected Credit Loss (ECL) and has written off in the financial statement. As per management explanation, the receivable and advance of Rs.21,16,73,409/- is in dispute and for balance receivable and advances, the management is following up with the parties and is hopeful for recovery. But in the absence of adequate basis/ supporting documents, we are unable to comment on the measurement of carrying amount of all the financial assets appearing in the financial statements as on 30.06.2019.

For Chaturvedi Sohan & Co.
Chartered Accountants
Firm Reg. No.: 118424W



N B Captain
Noshir B Captain
Partner
M.No.: 009889

Date: 14.08.2019
Place: Mumbai

UDIN:19009889AAAAAB5632