



Niraj Cement Structurals Ltd

Dated: 12th of November, 2016

To,
Corporate Relations Department.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra- 400 001
Email: corp.relations@bseindia.com

BSE Script Code: 532986

Sub: Regulation 33 of SEBI (LODR) Regulation, 2015- Unaudited financial results of the company for Quarter and half year ended 30th of September, 2016.

Dear Sir/Madam,

This is to inform you that the Board of Directors of company at their meeting held on 12th November, 2016 at 6:00 PM have considered and approved the Un-audited financial results for the quarter and half year ended on 30th of September, 2016.

Enclosed:

1. Un-audited financial results for quarter and half year ended on 30th of September, 2016.
2. Statement of assets and liabilities.
3. Limited review report.

Kindly take the above on record.

Thanking you,

For, NIRAJ CEMENT STRUCTURALS LTD

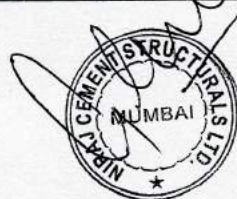


Gulshan Vijaykumar Chopra
(Managing Director)

CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in
Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645

NIRAJ CEMENT STRUCTURALS LIMITED							
Regd Off: Niraj House Sunder Baug, Opp Deonar Bus Depot, Deonar, Chembur, Mumbai 400088		Tel No 66027100		email : info@niraj.co.in			
CIN NO. L26940MH1998PLC114307							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016							
(Rs. In Lakhs)							
Sl. No.	Particulars	QUARTER ENDED		Half Year Ended		YEAR ENDED	
		30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Net Sales / Income from Operations	2,278.86	2,653.57	4,777.14	4,755.29	10603.42	8406.23
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	
	Total Operating Income	2,278.86	2,653.57	4,777.14	4,755.29	10603.42	8406.23
2	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	8.67	24.50	(12.73)	9.80	(310.71)	(154.51)
	b. Materials, Sub Contracts	2,104.75	2,481.51	4,489.18	4,488.09	10347.92	6765.23
	c. Purchase of traded goods		0.00	0.00	0.00	0.00	0.00
	d. Employees cost	15.60	13.24	26.35	27.37	45.85	73.07
	e. Depreciation	34.85	45.09	74.10	90.17	156.99	180.34
	f. Other expenditure	87.58	24.09	131.42	49.67	104.24	272.20
	Total Expenditure	2,251.44	2,588.43	4,708.32	4,665.10	10344.29	7136.33
3	Profit from Operations before other Income, Finance and Exceptional Items (1-2)	27.41	65.14	68.82	90.19	259.13	1269.90
4	Other Income	7.98	18.00	25.65	46.00	115.28	51.21
5	Profit before Finance and Exceptional Items (3 + 4)	35.39	83.14	94.46	136.19	374.41	1321.11
6	Finance Expenses	14.41	46.22	37.79	60.46	274.60	1228.49
7	Profit after Finance but before Exceptional (5-6)	20.99	36.92	56.68	75.73	99.81	92.62
8	Exceptional Items	0.00	0.00	0.00	0.00	33.83	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	20.99	36.92	56.68	75.73	65.98	92.62
10	Tax expense	0.00	0.00	0.00	0.00	0.00	2.45
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	20.99	36.92	56.68	75.73	65.98	95.07
12	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	20.99	36.92	56.68	75.73	65.98	95.07
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,079.28	1,079.28	1,079.00	1,079.00	1079.28	1079.28
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous year						
16	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items (not annualised)	0.19	0.34	0.53	0.70	0.61	0.88
	b. Basic and diluted EPS after Extraordinary Items (not annualized)	0.19	0.34	0.53	0.70	0.61	0.88
17	Public Shareholding						
	a. Number of Shares	7,552,003	7,552,003	7,552,003	7,552,003	7552003	7552003
	b. Percentage of Shareholding	69.97%	69.97%	69.97%	69.97%	69.97%	69.97%
18	Promoters and Promoter Group Shareholding						
	a. Pledged/Emcumbered						
	- Number of Shares	1,324,885	1,324,885	1,324,885	1,324,885	1,324,885	1,324,885
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	40.88%	40.88%	40.88%	40.88%	40.88%	40.88%
	- Percentage of Shares (as a % of the total share capital of the Company)	12.28%	12.28%	12.28%	12.28%	12.28%	12.28%
	b. Non - emcumbered						
	- Number of Shares	1,915,912	1,915,912	1,915,912	1,915,912	1,915,912	1,915,912
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	59.12	59.12	59.12	59.12	59.12	59.12
	- Percentage of Shares (as a % of the total share capital of the Company)	17.75	17.75	17.75	17.75	17.75	17.75



NIRAJ CEMENT STRUCTURALS LIMITED		
Regd Ofc: Niraj House Sunder Baug, Opp Deonar Bus Depot, Deonar, Chembur, Mumbai 400088		
STATEMENTS OF ASSETS AND LIABILITIES AS ON 30.09.2016		
Particulars	30.09.2016	30.09.2015
	Unaudited	Unaudited
A SHAREHOLDERS' FUNDS:		
(1) Shareholder's Fund		
(a) Share Capital	1,079.28	1,079.28
(b) Reserves and Surplus	12,753.72	12,706.44
Sub total-Shareholders Funds	13,833.00	13,785.72
(2) Share Application Money Pending Allotment		0.00
(3) Minority Interest	0.00	0.00
(4) Non-Current Liabilities		
(a) Long term borrowings	10,246.44	7,192.59
(b) Deferred Tax Liabilities (net)	70.18	73.36
(c) Other long term Liabilities	0.00	0.00
(d) Long term provisions	23.01	243.94
Sub total Non Current Liabilities	10,339.63	7,509.89
(5) Current Liabilities		
(a) Short-term borrowings	1,584.50	1,945.09
(b) Trade Paybles	3,539.36	3,085.33
(c) Other Current Liabilities	2,807.14	2,910.47
(d) Short-term provisions	41.08	145.20
Sub total - Current Liabilities	7,972.08	8,086.09
TOTAL EQUITY AND LIABILITIES	32,144.72	29,381.70
B ASSETS		
(1) Non-Current Assets		
(a) Fixed assets	1,924.20	2,064.35
(b) Non Current Investements	136.94	136.94
(c) Goodwill on consolidation	0.00	0.00
(d) Deferred tax assets	0.00	0.00
(e) Long term loans and advances	4,761.81	4,428.11
(f) Othe non-current assets	6,295.22	6,328.57
Sub total - Non Current Assets	13,118.17	12,957.97
Current assets		
(a) Current Investments		
(b) Inventories	1,672.77	1,343.51
(c) Tarde receivables	6,520.00	6,258.85
(d) Cash and cash equivalents	678.55	652.45
(e) Short term loans and advances	10,155.23	8,168.92
(f) Other Current assets/Branch/Project Site Balances(Net)		
Sub total - Current Assets	19,026.55	16,423.73
TOTAL ASSETS	32,144.72	29,381.70

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12 th November, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- The Company has designated an exclusive email id viz: grievance@niraj.co.in for investor grievance redressal.

Date :: 12th November, 2016

Place : Mumbai

For Niraj Cement Structurals Limited

Mr. Gulshan Chopra
Managing Director





AJAY B GARG
CHARTERED ACCOUNTANT

Limited Review Report

To
The Board of Directors
Niraj Cement Structurals Limited
CIN : L26940MH1998PLC114307
Niraj House, Sunder Baug,
Deonar, Chembur,
Mumbai 400088.

We have reviewed the accompanying statement of unaudited financial results of M/s. Niraj Cement Structurals Limited ("the Company") for the period ended 30th September, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above and subject to 'para- a' stated below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

- a) *The Company has overdue accumulated debts over the period amounting to Rs.5345.03 Lacs subject to reconciliation of interest payable, secured by various assets of the company and of which Rs.4463.69Lacs is taken over by ASREC (India) Ltd and ARCIL Ltd under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Company has also defaulted in repayment of its Public Deposits and Inter Corporate Deposit on maturity and payment of Interest thereon. These conditions indicate the existence of a material uncertainty that may cast apprehension about the Company's ability to function as a going concern. However, the financial statements of the Company has been prepared on a going concern basis.*

For Ajay B Garg
Chartered Accountants

Ajay Garg
Proprietor
Membership No.: 032538



Date : The 12th day of November, 2016.
Place : Mumbai