



## Niraj Cement Structurals Ltd

February 10, 2017

To  
Corporate Relation Department  
**BSE Limited**  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 532986**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

With reference to the above subject, please find enclosed herewith the Un-audited Financial Results for the quarter and nine month ended on December 31, 2016 duly approved by the Board of Directors of the Company, at its meeting held today i.e. February 10, 2017.

A Copy of the Limited Review Report of the Statutory Auditors of the Company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.

The Board of Directors of the Company has accorded its consent for listing of Equity Shares of the Company on National Stock Exchange of India Limited and grant authority to making necessary application to the said exchange.

The Board meeting commenced at 6:00 p.m. and concluded at 7:00 p.m.

You are requested to kindly take a note thereof.

Thanking you,

Yours Faithfully,

For **Niraj Cement Structurals Limited**

**Gulshan Chopra**  
Managing Director  
DIN: 01068501




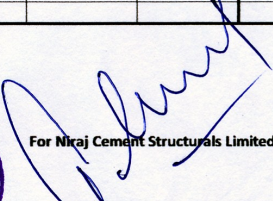
Encl: as above

**CIN : L26940MH1998PLC114307**

**Office :** Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100

Fax : 2551 8736 • E-mail : [info@niraj.co.in](mailto:info@niraj.co.in) • Website : [www.niraj.co.in](http://www.niraj.co.in)

**Factory :** C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645

NIRAJ CEMENT STRUCTURALS LIMITED						
Regd Off: Niraj House Sunder Baug, Opp Deonar Bus Depot, Deonar, Chembur, Mumbai 400088		Tel No	66027100	email : info@niraj.co.in		
CIN NO. L26940MH1998PLC114307						
Format for submission of Unaudited/Audited financial results by companies other than banks. (ANNEXURE-I) PART-I						
Statement of Standalone Unaudited Results for the Quarter and Months Ended 31/12/2016						
	(in Lacs)					
Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended the previous year (31/12/2015)	Year to date in figures for current period ended (31/12/2016)	Year to date figures for the previous year (31/12/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	2573.81	2278.86	3766.63	7350.95	8521.92	10603.42
(b) Other Operating Income						
<b>Total income from Operations (net)</b>	<b>2573.81</b>	<b>2278.86</b>	<b>3766.63</b>	<b>7350.95</b>	<b>8521.92</b>	<b>10603.42</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	2456.16	2104.75	3601.79	6945.34	8089.88	10347.92
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.40	8.66	20.48	3.40	30.28	-310.71
(d) Employee benefits expense	14.98	15.6	13.37	41.33	40.74	45.85
(e) Depreciation and amortisation expense	27.19	34.85	46.13	101.29	136.3	156.99
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.68	87.58	26.17	169.10	75.84	104.24
<b>Total Expenses</b>	<b>2539.41</b>	<b>2251.44</b>	<b>3707.94</b>	<b>7247.74</b>	<b>8373.04</b>	<b>10344.29</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>34.40</b>	<b>27.42</b>	<b>58.69</b>	<b>103.22</b>	<b>148.88</b>	<b>259.13</b>
4. Other Income	4.25	7.98		29.90	46	115.28
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>38.65</b>	<b>35.4</b>	<b>58.69</b>	<b>133.11</b>	<b>194.88</b>	<b>374.41</b>
6. Finance Costs	9.17	14.41	47.82	46.96	108.29	274.6
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>29.48</b>	<b>20.99</b>	<b>10.87</b>	<b>86.16</b>	<b>86.59</b>	<b>99.81</b>
8. Exceptional Items	0	0	0.00	0	0	
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>29.48</b>	<b>20.99</b>	<b>10.87</b>	<b>86.16</b>	<b>86.59</b>	<b>99.81</b>
10. Tax expense	0.00			0.00		33.83
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>29.48</b>	<b>20.99</b>	<b>10.87</b>	<b>86.16</b>	<b>86.59</b>	<b>65.98</b>
12. Extraordinary items (net of tax expense)	0.00					
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>29.48</b>	<b>20.99</b>	<b>10.87</b>	<b>86.16</b>	<b>86.59</b>	<b>65.98</b>
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>29.48</b>	<b>20.99</b>	<b>10.87</b>	<b>86.16</b>	<b>86.59</b>	<b>65.98</b>
17. Paid-up equity share capital (Face Value of the share Rs.10/- each)	1079.28	1079.28	1079.28	1079.28	1079.28	1079.28
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			0			
<b>19.i Earnings Per Share (before extraordinary items) (of ₹/- each) (not annualised):</b>						
(a) Basic	0.27	0.19	0.10	1.60	0.80	0.61
(b) Diluted	0.27	0.19	0.10	1.60	0.80	0.61
<b>19.ii Earnings Per Share (after extraordinary items) (of ₹/- each) (not annualised):</b>						
(a) Basic	0.27	0.19	0.10	1.60	0.80	0.61
(b) Diluted	0.27	0.19	0.10	1.60	0.80	0.61
See accompanying note to the Financial Result						
NOTES:						
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th February, 2017 and have undergone "Limited Review" by the Statutory Auditors of the Company.						
2. Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.						
3. The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.						
4. The Company has designated an exclusive email id viz: grievance@niraj.co.in for investor grievance redressal.						
Date : 10th February 2017						
Place : MUMBAI						
						
						
			For Niraj Cement Structurals Limited			
			Mr. Gulshan Chopra Managing Director			



**AJAY B GARG**  
CHARTERED ACCOUNTANT

Limited Review Report

To  
The Board of Directors  
Niraj Cement Structurals Limited  
CIN : L26940MH1998PLC114307  
Niraj House, Sunder Baug,  
Deonar, Chembur,  
Mumbai 400088.

We have reviewed the accompanying statement of unaudited financial results of M/s. Niraj Cement Structurals Limited ("the Company") for the period ended 31<sup>st</sup> December 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above and subject to 'para- a' stated below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

- a) *The Company has overdue accumulated debts over the period amounting to Rs.4331.84 Lacs subject to reconciliation of interest payable, secured by various assets of the company and of which Rs.3441.49 Lacs is taken over by ASREC (India) Ltd under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Company has also defaulted in repayment of its Public Deposits and Inter Corporate Deposit on maturity and payment of Interest thereon. These conditions indicate the existence of a material uncertainty that may cast apprehension about the Company's ability to function as a going concern. However, the financial statements of the Company has been prepared on a going concern basis.*

For Ajay B Garg  
Chartered Accountants

  
Ajay Garg  
Proprietor  
Membership No.: 032538



Date : The 10<sup>th</sup> day of February, 2017.  
Place : Mumbai