



# Niraj Cement Structurals Ltd

Date: May 30, 2017

To,  
The Listing Operation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sirs,

**Sub.: Outcome of the proceedings of the Board Meeting held on May 30, 2017**  
**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

We would like to inform you that at the meeting of the Board of Directors held on Tuesday, May 30, 2017 at its registered office of the company, the Board has transacted the following business:

Considered and approved the Audited Financial Results along with the Auditors' Report of the Company for the 4<sup>th</sup> quarter / financial year ended 31<sup>st</sup> March, 2017. Enclosed herewith is the copy of the said results and the Auditor's Report.

We hereby declare that the Statutory Auditor of the Company has issued Auditor's Reports with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2017.

Kindly note that the said Board Meeting commenced at 6.00 p.m. and concluded at 11.00 p.m.

We request you to take the above information on record.

Thanking you.

Yours Faithfully,

For Niraj Cement Structurals Limited

Kajol Oswal  
Company Secretary & Compliance Officer



Encl: as above

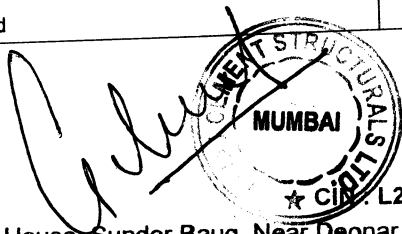
CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100  
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in  
Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645

# Niraj Cement Structurals Ltd

(Rs. in Lakhs except for shares & EPS)

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART I-STATEMENT OF FINANCIAL RESULTS</b>					
<b>1. Income from operations</b>					
a) Net Sales/ Income from Operation	3,445.66	2,573.81	2,081.50	10,796.61	10,603.42
b) Other operating Income	-	-	-	-	-
<b>Total Income from Operation (Net)</b>	<b>3,445.66</b>	<b>2,573.81</b>	<b>2,081.50</b>	<b>10,796.61</b>	<b>10,603.42</b>
<b>2. Income from Investments</b>	-	-	-	-	-
<b>3. Net Sales/ Income from Operations and Investments</b>	<b>3,445.66</b>	<b>2,573.80</b>	<b>2,081.50</b>	<b>10,796.61</b>	<b>10,603.42</b>
<b>4. Expenses</b>					
a) Cost of materials consumed	3,704.76	2,456.16	2,258.04	10,650.10	10,347.92
b) Purchases of Stock-in-trade	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(303.99)	3.40	(340.99)	(313.32)	(310.71)
d) Employee benefits expense	8.88	14.98	5.11	50.21	45.85
e) Power & Fuel	-	-	-	-	-
f) Depreciation & Amortisation	52.93	27.19	20.69	154.22	156.99
g) Other Expenses	(18.17)	37.68	28.40	150.93	104.24
<b>Total Expenses</b>	<b>3,444.41</b>	<b>2,539.41</b>	<b>1,971.24</b>	<b>10,692.14</b>	<b>10,344.29</b>
<b>5. Profit / (Loss) from operations &amp; investments before other Incomes, Finance costs and Exceptional Items</b>	<b>1.25</b>	<b>34.40</b>	<b>110.26</b>	<b>104.47</b>	<b>259.13</b>
<b>6. Other Income</b>	<b>101.51</b>	<b>4.25</b>	<b>69.28</b>	<b>131.41</b>	<b>115.28</b>
<b>7. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>102.76</b>	<b>38.65</b>	<b>179.53</b>	<b>235.88</b>	<b>374.41</b>
<b>8. Finance Costs</b>	<b>91.36</b>	<b>9.17</b>	<b>166.31</b>	<b>138.32</b>	<b>274.60</b>
<b>9 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items &amp; Tax</b>	<b>11.40</b>	<b>29.48</b>	<b>13.22</b>	<b>97.56</b>	<b>99.81</b>
<b>10. Exceptional items</b>	-	-	-	-	-
<b>11. Profit / (Loss) from Ordinary Activities before Tax</b>	<b>11.40</b>	<b>29.48</b>	<b>13.22</b>	<b>97.56</b>	<b>99.81</b>
<b>12. Tax Expenses</b>	<b>20.10</b>	-	<b>33.83</b>	<b>20.10</b>	<b>33.83</b>
<b>13. Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>(8.70)</b>	<b>29.48</b>	<b>(20.61)</b>	<b>77.46</b>	<b>65.98</b>
<b>14. Extraordinary items ( net of tax expense )</b>	-	-	-	-	-
<b>15. Net Profit / (Loss) for the period</b>	<b>(8.70)</b>	<b>29.48</b>	<b>(20.61)</b>	<b>77.46</b>	<b>65.98</b>
<b>16. Paid up Equity Share Capital ( Rs.10/- per share )</b>	<b>1,179.28</b>	<b>1,079.28</b>	<b>1,079.28</b>	<b>1,179.28</b>	<b>1,079.28</b>
<b>17. Reserves ( excluding Revaluation Reserve )</b>	-	-	-	-	-
<b>18. Earnings per Share (Rs.) (before extraordinary items)</b>					
- Basic	(0.07)	0.27	(0.19)	0.66	0.61
- Diluted	(0.19)	0.10	0.04	0.61	0.86
<b>19. Earnings per Share (Rs.) (after extraordinary items)</b>					
- Basic	(0.07)	0.27	(0.19)	0.66	0.61
- Diluted	(0.19)	0.10	0.04	0.61	0.86



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# Niraj Cement Structurals Ltd

## Statement of Assets & liabilities

PARTICULARS	31.03.2017	31.03.2016
<b>A. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	1,179.28	1,079.28
(b) Reserves & Surplus	12,774.19	12,696.72
<b>Shareholders' Funds</b>	<b>13,953.47</b>	<b>13,776.00</b>
(2) Non-Current Liabilities		
(a) Long-term borrowings	11,208.75	7,070.44
(b) Deferred Tax liabilities (Net)	50.58	70.18
(c) Long-term provisions	23.12	23.01
<b>Non-Current Liabilities</b>	<b>11,282.45</b>	<b>7,163.63</b>
(3) Current Liabilities		
(a) Short term borrowings	2,523.06	1,656.50
(b) Trade Payables	5,086.02	3,532.40
(c) Other Current Liabilities	2,351.86	2,787.97
(d) Short Term Provisions	44.35	41.08
<b>Current Liabilities</b>	<b>10,005.29</b>	<b>8,017.95</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35,241.21</b>	<b>28,957.58</b>
<b>B. ASSETS</b>		
(1) Non-Current Assets		
(a) Fixed Assets	1,673.35	1,998.30
(b) Non-Current Investments	136.94	136.94
(c) Long term Loans & Advances	4,143.58	2,786.81
(d) Other non-current assets	7,579.40	6,225.02
<b>Non-Current Assets</b>	<b>13,533.27</b>	<b>11,147.08</b>
(2) Current Assets		
(a) Inventories	1,977.34	1,664.02
(b) Trade Receivables	7,404.91	6,326.90
(c) Cash and cash equivalents	1,351.89	664.37
(d) Short term loans & advances	10,973.80	9,155.22
<b>Current Assets</b>	<b>21,707.94</b>	<b>17,810.51</b>
<b>TOTAL ASSETS</b>	<b>35,241.21</b>	<b>28,957.58</b>



**AJAY B GARG**  
CHARTERED ACCOUNTANT

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

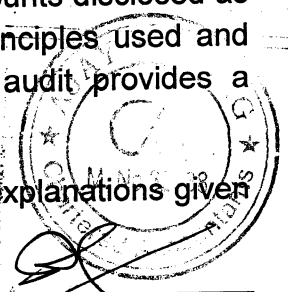
To  
The Board of Directors  
M/s. Niraj Cement Structurals Limited  
CIN : L26940MH1998PLC114307  
Niraj House, Sunder Baug,  
Deonar, Chembur,  
Mumbai 400088.

We have audited the quarterly financial results of M/s. Niraj Cement Structurals Limited ('the Company'), for the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62 2016 dated July 5<sup>th</sup> 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statement for the year ended on 31<sup>st</sup> March 2017, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2017 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. .

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





**AJAY B GARG**  
CHARTERED ACCOUNTANT

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62 2016 dated July 5<sup>th</sup> 2016 in this regard; and

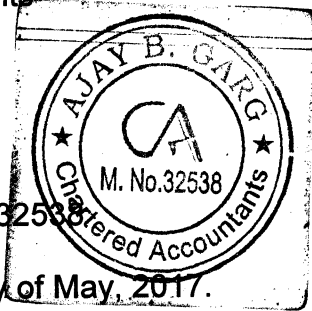
(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, *except for*;

- a) *The Company has overdue accumulated debts over the period amounting to Rs.4043.99 Lacs subject to reconciliation of interest payable, secured by various assets of the company and it is taken over by ASREC (India) Ltd under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.. Company has also defaulted in repayment of its Public Deposits and Inter Corporate Deposit on maturity and payment of Interest thereon. These conditions indicate the existence of a material uncertainty that may cast apprehension about the Company's ability to function as a going concern. However, the financial statements of the Company has been prepared on a going concern basis.*

For Ajay B Garg  
Chartered Accountants

Ajay Garg  
Proprietor

Membership No.: 032538



Date : The 30<sup>th</sup> day of May, 2017.  
Place : Mumbai