



Engineers & Contractors

Niraj Cement Structurals Ltd

September 14, 2017

To,
The Listing Operation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sirs,

Sub.: Outcome of the proceedings of the Board Meeting held on September 14, 2017
Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016

We would like to inform you that at the meeting of the Board of Directors held on Thursday, September 14, 2017 at its registered office of the company, the Board has transacted the following business:

Considered and approved the Un- Audited Financial Results of the Company for the quarter ended 30th June, 2017 and taken on records the Limited Review Report

Kindly note that the said Board Meeting commenced at 6.30 p.m. and concluded at 7.30 p.m.

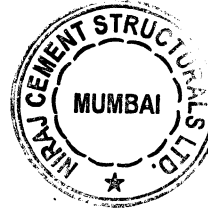
We request you to take the above information on records.

Thanking you.

Yours Faithfully,

For Niraj Cement Structurals Limited

Kajol Oswal
Company Secretary & Compliance Officer



Encl: as above

CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in

Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(` in Lakhs except for shares & EPS)

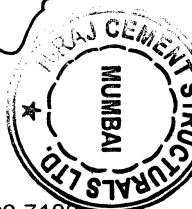
Particulars	Quarter ended	
	30.06.2017	30.06.2016
	(Unaudited)	(Unaudited)
PART I-STATEMENT OF FINANCIAL RESULTS		
1 Income		
a) Income from operations	2,402.64	2,498.28
b) Other income	3.22	17.67
Total Income (a + b)	2,405.86	2,515.95
2 Expenses		
a) Cost of materials consumed	2,291.71	2,384.43
b) Purchases of Stock-in-trade	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(39.11)	(21.40)
d) Employee benefits expense	14.32	10.75
e) Finance costs	15.40	23.38
f) Depreciation and amortisation expense	38.56	39.26
g) Other Expenses	71.29	43.84
Total Expenses	2,392.17	2,480.26
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	13.69	35.69
Exceptional items	-	-
4 Profit / (Loss) before extraordinary items and tax	13.69	35.69
5 Extraordinary items	-	-
6 Profit / (Loss) before tax (4-5)	13.69	35.69
7 Tax expense :		
a) Current tax	-	-
b) Deferred tax	-	-
Total tax expenses	-	-
8 Profit / (Loss) for the period (6-7)	13.69	35.69
9 Other Comprehensive income		
(a) Items not to be reclassified subsequently to profit or loss		
- Gain on fair value of defined benefit plans as per actuarial valuation	-	-
- Income tax effect on above	-	-
- Gain / (loss) on fair value of equity instruments	-	-
- Income tax effect on above	-	-
(b) Items to be reclassified subsequently to profit or loss	-	-
Other Comprehensive income for the year, net of tax	-	-
10 Total comprehensive income for the year, net of tax (8+9)	13.69	35.69
11 Paid up Equity Share Capital (Rs.10/- per share)	1,179.28	1,079.28
12 Earnings per equity share :		
(1) Basic	0.12	0.33
(2) Diluted	0.05	0.33

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Notes:

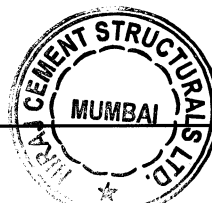
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th Sept 2017 and have undergone "Limited Review" by the Statutory Auditors of the Company. The same is also subjected to limited review by the Statutory Auditors in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. Accordingly, the comparative figures for the quarter ended June 30, 2016 have been restated by the management as per Ind AS and has not been subject to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company affairs
3. Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
4. During the Quarter and Year ended 30.06.2017 total NIL investors complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
5. The Company has designated an exclusive email id viz: grievance@niraj.co.in for investor grievance redressal.

THE RECONCILIATION OF NET PROFIT AFTER TAX REPORTED IN ACCORDANCE WITH PREVIOUS INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND-AS AS GIVEN BELOW :

Sr.No.	Particulars	Quarter Ended 30th June 2017 (Unaudited)	Quarter Ended 30th June 2016 (Unaudited)
1	Net Profit after tax for the period / year under previous Indian	13.69	35.69
	Adjustments :		
(a)	Measurement Financial Assets at fair value	-	-
(b)	Actuarial gain / (Loss) on defined benefit plan recognised in other	-	-
	Net Profit after tax for the period / (A)	13.69	35.69
	Other Comprehensive Income Net (B)	-	-
	Total Comprehensive Income (A) + (B)	13.69	35.69

For NIRAJ CEMENT STRUCTURALS LIMITED

Place : Mumbai
Date : 14.09.2017



Managing Director

CIN : L26940MH1998PLC114307

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Limited Review Report

To
The Board of Directors
M/s. Niraj Cement Structurals Limited
CIN : L26940MH1998PLC114307
Niraj House, Sunder Baug,
Deonar, Chembur,
Mumbai 400088.

We have reviewed the accompanying statement of unaudited financial results of M/s. Niraj Cement Structurals Limited ("the Company") for the period ended 30th June, 2017 ("the Statement"). This statement has been prepared by Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations' 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above and subject to 'para a' stated below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62 2016 dated July 5th 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- a) The Company has overdue accumulated debts over the period amounting to Rs.4331.84 Lacs subject to reconciliation of interest payable, secured by various assets of the company and of which Rs.3441.49 Lacs is taken over by ASREC (India) Ltd under Securitisation and Reconstruction of



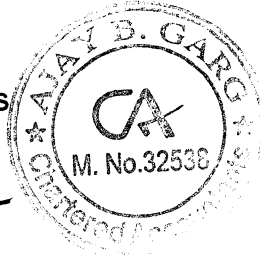
AJAY B GARG

CHARTERED ACCOUNTANT

Financial Assets and Enforcement of Security Interest Act, 2002. Company has also defaulted in repayment of its Public Deposits and Inter Corporate Deposit on maturity and payment of Interest thereon. These conditions indicate the existence of a material uncertainty that may cast apprehension about the Company's ability to function as a going concern. However, the financial statements of the Company has been prepared on a going concern basis.

For Ajay B Garg
Chartered Accountants

Ajay Garg
Proprietor
Membership No.: 032538



Date : The 14th day of September, 2017.
Place : Mumbai