

Engineers & Contractors

Niraj Cement Structurals Ltd

Date: 14th March, 2018

To,

Corporate Relations Departments

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai: 40001

BSE Script Code: 532986

Sub: Revised Financial Result for the Quarter ended December 2017

We have submitted Financial Results for the Quarter ended 31st December, 2017 on 14th February, 2018. Financial Results was not as per IND-AS Format.

We regret the mistake from our end and request you to acknowledge the revised financials as per IND-AS Format for the quarter ended 31/12/2017.

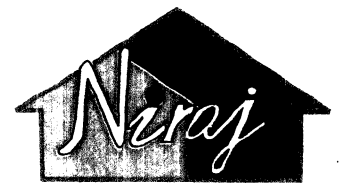
Sorry for the inconvenience caused.

For NIRAJ CEMENT STRUCTURALS LTD.


Company Secretary

CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in
Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED 31.12.2017							Rs. In Lacks
Particulars	3 months ended (31/12/2017)	Previous 3 months ended (30.09.2017)	Corresponding 3 months ended the previous year (31/12/2016)	Year to date in figures for current period ended (31/12/2017)	Year to date figures for the previous year (31/12/2016)	Previous year ended (31/03/2017)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
PART I-STATEMENT OF FINANCIAL RESULTS							
1 Income							
a) Income from operations	2538.00	2295.84	2,573.81	7236.48	7350.95	10796.61	
b) Other income	41.51	24.00	4.25	68.73	29.9	131.41	
Total Income (a + b)	2579.51	2319.84	2,578.07	7305.21	7380.85	10928.02	
2 Expenses							
a) Cost of materials consumed	2465.84	2180.07	2456.16	6937.62	6945.34	10650.1	
b) Purchases of Stock-in-trade	-	0	-	-	-	-	
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	-	0	3.40	(39.11)	3.40	(313.32)	
d) Employee benefits expense	21.88	16.45	14.98	52.65	41.33	50.21	
e) Finance costs	14.67	19.89	9.17	49.96	46.96	138.32	
f) Depreciation and amortisation expense	25.10	28.09	27.19	91.75	101.29	154.22	
g) Other Expenses	43.57	40.67	37.69	155.53	169.10	150.93	
Total Expenses	2,571.04	2285.17	2548.59	7,248.38	7307.42	10,830.46	
3 Profit / (Loss) before exceptional and extraordinary items	8.46	34.65	29.48	56.80	73.43	97.56	
Exceptional items	-	0	-	-	-	-	
4 Profit / (Loss) before extraordinary items and tax	8.46	34.65	29.48	56.80	73.43	97.56	
5 Extraordinary items	-	-	-	-	-	-	
6 Profit / (Loss) before tax (4-5)	8.46	34.65	29.48	56.80	73.43	97.56	
7 Tax expense :							
a) Current tax	-	-	-	-	-	20.10	
b) Deferred tax	-	-	-	-	-	20.10	
Total tax expenses	-	-	-	-	-	40.20	
8 Profit / (Loss) for the period (6-7)	8.46	34.65	29.48	56.80	73.43	57.36	
9 Other Comprehensive income							
(a) Items not to be reclassified subsequently to profit or loss							
Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-	-	
- Income tax effect on above	-	-	-	-	-	-	
- Gain / (loss) on fair value of equity instruments	-	-	-	-	-	-	
- Income tax effect on above	-	-	-	-	-	-	
(b) Items to be reclassified subsequently to profit or loss							
Other Comprehensive income for the year, net of tax	8.46	34.65	29.48	56.80	73.43	77.46	
10 Total comprehensive income for the year, net of tax (8+9)	1485.53	1485.53	1079.28	1485.53	1079.28	1079.28	
11 Paid up Equity Share Capital (Rs.10/- per share)							
12 Earnings per equity share :							
(1) Basic	0.06	0.23	0.27	0.38	1.60	0.66	
(2) Diluted	0.06	0.13	0.27	0.38	1.60	0.29	

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th December, 2017 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34.
- The Statutory auditors have carried out a Limited Review of Financial Results of the Quarter ended 31.12.2017 as per clause 41 of Listing Agreement. The statement does not include Ind AS compliant results for the corresponding quarter ended 31st March 2017 as the same are not mandatory as per SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5th 2016. The Ind AS compliant figures for the corresponding quarter ended 31st December, 2016 and reconciliation of net profit under Ind AS with the net profit under previous GAAP as reported in these unaudited financial results have neither been subjected to review nor subjected to audit. However, management has exercised necessary due diligence to ensure that such financial statements provide a true and fair view of the affairs of the company.

DIRECTOR



CIN : L26940MH1998PLC114307

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- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Indian Accounting Standard (Ind AS) 108 dealing with Segment Reporting.
- The reconciliation between financial results under previous GAAP and Ind AS for the quarter ended 31st December 2016:

Particulars	Quarter ended	Year to date
	31.12.2016	31.12.2017
	(Unaudited)	(Unaudited)
	Refer Note 3	Refer Note 3
Net profit after tax for the period as per previous Indian GAAP	38.65	8.46
Add/(Less) Adjustments for GAAP differences	0.00	0.00
Net profit before other Comprehensive income as per Ind AS	38.65	8.46
Other Comprehensive Income	0.00	0.00
Total Comprehensive income (net of tax)	38.65	8.46

- Revenue recognition - Company has taken the figures of sales/revenue from operations of which work done but not billed based on sub contractors' report. Also, Company has taken full billing for JV projects and shown as sales/revenue from operations. The sub contractor/JV partner's share has been shown in cost of material consumed.
- The Company has designated an exclusive email id viz: grievance@niraj.co.in for investor grievance redressal.
- During the Quarter ended 31.12.2017 total NIL investors complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.

Date : 14.02.2018
Place : Mumbai

14 th Dec 2017

Mr. Gulshan V. Chopra
Managing Director



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