



Niraj Cement Structurals Ltd

19th September, 2019

To
Corporate Relation Department
BSE Limited
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532986

Dear Sir/Madam,

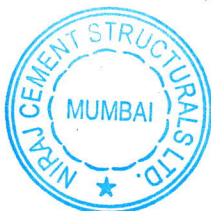
Sub: Intimation under Regulation 30 - Outcome of Board Meeting

Further to the intimation dated 16th September, 2019, this is to inform you that the Board of Directors at its meeting held today, i.e. 19th September, 2019 has, inter alia, approved the following, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting:

1. Issue of 2,15,00,000 warrants convertible into 2,15,00,000 equity shares of Rs. 10/- each on preferential basis, to promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI ICDR Regulations and subject to the approval of applicable regulatory authorities, if any.

Each warrant is convertible into one (1) equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants on such other terms and conditions as applicable.

The details as required under Regulation 30 of SEBI Listing Regulations with respect to Issuance of Securities is enclosed as Annexure A.



CIN : L26940MH1998PLC114307

Office : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088. Tel.: 6602 7100
Fax : 2551 8736 • E-mail : info@niraj.co.in • Website : www.niraj.co.in

Factory : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai. Tel.: 2768 1695 / 2768 0645



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2. Increase in Authorised Share Capital of the Company from Rs. 26,00,00,000 (Rupees Twenty Six Crore only) to Rs. 42,00,00,000 (Rupees Forty Two Crore only)

The meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

You are requested to kindly take a note of the same.

Thanking you,

Yours Faithfully,

For Niraj Cement Structurals Limited



Anupkumari Shukla
Company Secretary & Compliance Officer
ACS: 57428

Encl.: as above

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Annexure A

Issuance of Securities

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities proposed to be issued - 2,15,00,000 (Two Crore Fifteen Lakhs) Warrants convertible into 2,15,00,000 (Two Crore Fifteen Lakhs) Equity Share of the face value of Rs. 10/- each.
4.	In case of preferential issue:	
a)	Names of the investors	Subject to approval of shareholders of the Company, the warrants are proposed to be issued to: 1. Gulshan Vijaykumar Chopra 2. Asha Vijaykumar Chopra 3. Pooja Gulshan Chopra 4. Siddhanth Chopra 5. Bylan-Niraj Infra Projects Private Limited 6. Chem Logistics & Infra Private Limited
b)	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Shall be intimated at the time of allotment. (The Warrants proposed to be issued at price in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018).
c)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Shall be intimated at the time of conversion / lapse.

For Niraj Cement Structurals Limited



Anupkumari Shukla

Company Secretary & Compliance Officer

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