



Niraj Cement Structurals Limited

Date: 13th August, 2024

To

The Corporate Relations Department. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 532986	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Script Symbol : NIRAJ
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, 13th August, 2024

Ref: Regulation 30 & 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation").

Pursuant to Regulation 30 & 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of the Board of Directors of the Company, held today, i.e. Tuesday 13th August, 2024 at 17.00 pm at the registered office of the Company, the Board has considered and approved the following matters:

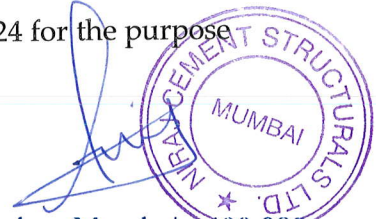
1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024. A Copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation 33 of the Listing Regulations is enclosed herewith as "Annexure-I"..
2. The 26th Annual General Meeting ("AGM") of the Company for the financial year 2023-24 has been scheduled to be held on Thursday, 26th September, 2024 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs.
3. The Register of Members & Share Transfer Books of the Company shall remain closed from Wednesday, 18th September, 2024 to Thursday, 26th September, 2024 for the purpose of 26th Annual General Meeting.

CIN: L26940MH1998PLC114307

HEAD OFFICE : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088.

FACTORY : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai.

Tel.: 66027100 • Fax : 25518736 • E-mail: info@niraj.co.in • Website: www.niraj.co.in





Niraj Cement Structurals Limited

The meeting commenced at 17.00 p.m. and concluded at 18.10 p.m.

You are requested to kindly take a note thereof.

Thanking you,

Yours Faithfully,

For Niraj Cement Structurals Limited

Anil Anant Jha

Company Secretary & Compliance Officer



Encl: as above

CIN: L26940MH1998PLC114307

HEAD OFFICE : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088.

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Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan FCA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To the Board of Directors of
Niraj Cement Structurals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Niraj Cement Structurals Limited (the "Company") for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This standalone Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the standalone financial statement based on our review.
3. We conducted our review of the standalone financial statement in accordance with the Standard Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

4. Based on our review conducted as above and subject to para 'a' to 'g' stated below and notes appended to financial result, nothing has come to our attention that causes us to believe that the accompanying standalone financial statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
 - a) As mentioned in note 3 of standalone financial results, Revenue from operations includes unearned revenue in respect of uncertified work for ongoing projects.
 - b) As mentioned in note 4 of standalone financial results, The Company has booked turnover and costs related to joint venture entities in the books of account. However, the whole projects have been handled by joint venture entities and related TDS and CST are also complied by Joint venture entities.



- c) As mentioned in note 5 of standalone financial results, The office of the Director General of GST Intelligence (DGGI) had carried out a Search and seizure operations at the office of the Company at Mumbai on 6th January, 2021 under the provisions of Section 67 (1) and (2) of CGST Act. The company has challenged the entire search and seizure proceedings and filed a writ petition with the Honorable Gujarat High Court and the matter is sub-judice in law. In View of this we are unable to comment on financial liabilities, arising out of the said proceedings. The Company has deposited Rs.108.40 Lakhs as under protest, which is adjusted by department against disputed dues, no provision is made in the books as the company has challenged the action of the department in the Honorable Gujarat High Court.
- d) As mentioned in note 6 of standalone financial results, Balances of trade payables, trade receivables, advances received, advances given, GST liabilities / Input credits, and Income Tax assets (Net of liabilities) are subject to reconciliation and confirmation. The management is in the process of reconciling the same.
- e) As mentioned in note 7 of standalone financial results, as per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument. During the quarter, the company has provided Rs. 41.00 Lacs as Bad debts.
- f) As mentioned in note 8 of standalone financial results, Income Tax Assets (Net) amount of Rs. 1833.72 Lakhs has been shown under other non-current assets out of which amount of Rs. 837.80 Lakhs has been recovered/adjusted by the Income Tax Demand for the Assessment year 2008-09 and 2007-08 and against the due refund of Ay 2014-15 to 2022-23 but no provision has been made despite the fact that no appeal is pending at any stage in respect of these payments. Management is of the opinion that the department has made erroneous additions which requires rectification and is taking time as the matter is very old. However, Management is confident of getting rectification done before the end of financial year 2024-25 and pending demand pertaining to assessment year 2007-08 and 2008-09 if any, will be provided for before the end of financial year 2024-25
- g) As per note 9 of standalone financial results, the inventories of RS. 336.58 lakhs in respect of ongoing project and includes uncertified work. This being a technical matter, we have relied on the certificate of work in progress certified by the management of the company

For Chaturvedi Sohan & Co
Chartered Accountants
Firm Regn No. 118424W



Vivekanand Chaturvedi
Partner
Membership No: 106403
UDIN: 24106403BKBFY4173

Place: Mumbai
Date: 13.08.2024



Niraj Cement Structurals Limited

NIRAJ CEMENT STRUCTURALS LIMITED (STANDALONE)

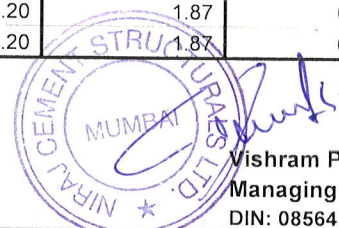
Statement of Unaudited Financial Results for the quarter ended June 30 2024

(Rs in Lacs except for share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-June -2024 (Unaudited)	31-March-2024 (Audited)	30-June-2023 (Unaudited)	31-Mar-2024 (Audited)
	Income				
1	i Revenue from operations	8,238.81	13,398.75	9,907.20	47,021.71
2	ii Other Income	170.48	172.95	188.72	774.77
3	Total Income (1+2)	8,409.29	13,571.70	10,095.92	47,796.48
4	Expenses				
	i Construction Costs and Other Direct Expenses	8,019.10	12,512.58	9,398.78	44,378.36
	ii Changes in inventories of finished goods work-in-progress and stock-in-trade	(10.60)	(115.72)	(25.00)	(70.72)
	iii Employee benefits expense	31.46	34.88	28.26	172.09
	iv Finance costs (including exchange difference)	2.29	2.13	20.40	26.87
	v Depreciation and amortisation expense	51.17	24.74	34.35	165.66
	vi Other expenses	168.97	135.75	507.01	901.90
	Total expenses (4)	8,262.39	12,594.37	9,963.79	45,574.17
5	Profit before exceptional items and Tax (3-4)	146.91	977.33	132.14	2,222.31
6	Exceptional Items	(41.00)	-	-	(863.88)
7	Profit Before Tax (5-6)	105.91	977.33	132.14	1,358.43
8	Tax Expenses				
	i Current Tax	25.00	230.00	35.00	330.20
	ii Deferred Tax	-	-	-	-
	iii Earlier Year Income Tax	-	-	-	-
	Total Tax Expense	25.00	230.00	35.00	330.20
9	Net Profit for the Period	80.91	747.33	97.14	1,028.23
10	Other comprehensive income				
	A(i) Items that will not be reclassified to Profit or Loss				
	Remeasurements of defined benefit liability/(asset)	-	1.90	-	1.90
	(ii) Income tax related to items that will not be reclassified to Profit or Loss	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other comprehensive income	-	1.90	-	1.90
11	Total comprehensive income (9+10)	80.91	749.22	97.14	1,030.13
12	Paid up equity Share Capital (Face Value ₹ 10 each fully paid up)	4,015.53	4,015.53	4,015.53	4,015.53
13	Other Equity				
14	Earnings Per Share of ₹ 10 each (not annualized)				
	(a) ₹ (Basic)	0.20	1.87	0.24	2.57
	(b) ₹ (Diluted)	0.20	1.87	0.24	2.57

Date : 13th August 2024

Place : Mumbai



Vishram P Rudre
Managing Director
DIN: 08564350

CIN: L26940MH1998PLC114307

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Niraj Cement Structurals Limited

Notes to Financial Results- Standalone

1. a) The above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th August, 2024. The statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30th June, 2024. The statutory auditors have issued an unmodified review report for the quarter ended 30th June, 2024.

b) The figures for the quarter ended 31st March, 2024 are the balancing figures between the annual audited figures for the year ended 31st March, 2024 and the published year to date figures upto the nine months ended 31st December, 2023.

c) The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The Company is engaged primarily in business of Civil Construction and Infrastructure and accordingly there are no separate reportable segments as per Indian Accounting Standards (Ind AS) 108 dealing with the segment reporting.
3. Revenue from operations includes unearned revenue in respect of uncertified work for ongoing projects.
4. Company has booked turnover and costs related to joint venture entities in the books of account. However, the whole projects have been handled by joint venture entities and related TDS and GST are also complied by Joint Venture Entities.
5. The office of the Director General of GST Intelligence (DGGI) had carried out a Search and seizure operations at the office of the Company at Mumbai on 6th January, 2021 under the provisions of Section 67 (1) and (2) of CGST Act. The company has challenged the entire search and seizure proceedings and filed a writ petition with the Honorable Gujarat High Court and the matter is sub-judice in law. In View of this we are unable to

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Niraj Cement Structurals Limited

comment on financial liabilities, arising out of the said proceedings. The Company has deposited Rs.108.40 Lakhs as under protest, which is adjusted by department against disputed dues. No provision is made in the books as the company has challenged the action of the department in the Honorable Gujarat High Court.

6. Balances of trade payables, trade receivables, advances received, advances given, GST liabilities / Input credits, and Income Tax assets (Net of liabilities) are subject to reconciliation and confirmation. The management is the process of reconciling the same.
7. As per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument. During the quarter, the company has provided Rs. 41.00 Lakhs as Expected Credit Loss (ECL).
8. Income Tax Assets (Net) amount of Rs. 1833.72 Lakhs has been shown under Other Non-Current Assets out of which an amount of Rs. 837.80 Lakhs has been recovered/adjusted by the Income Tax Demand for the Assessment Year 2008-09 and 2007-08, further against the due refund of AY 2014-15 to 2022-23 but no provision has been made despite of the fact that no appeal is pending at any stage in respect of these payments. Management is of the opinion that the department has made erroneous additions which requires rectification and is taking time as the matter is very old. However, Management is confident of getting rectification done before the end of financial year 2024-25 and pending demand pertaining to Assessment Year 2007-08 and 2008-09 if any, will be provided for before the end of financial year 2024-25.
9. The inventories of RS. 336.58 Lakhs in respect of ongoing project and includes uncertified work. This being a technical matter, we have relied on the certificate of work in progress certified by the management of the company.
10. The Figures of earlier quarter/year are regrouped, rearranged whenever necessary to make them comparable with that of current quarter.

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Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan FCA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

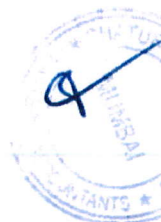
To the Board of Directors of
Niraj Cement Structurals Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Niraj Cement Structural Limited (the "Company") for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Consolidated Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the consolidated financial statement based on our review.
3. We conducted our review of the Consolidated financial statement in accordance with the Standard Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on Auditing specifies under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

4. Based on our review conducted as above and subject to para 'a' to 'h' stated below and notes appended to financial result, nothing has come to our attention that causes us to believe that the accompanying Consolidated financial statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be

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disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- a) As mentioned in note 3 of consolidated financial results, Revenue from operations includes unearned revenue in respect of uncertified work for ongoing projects.
- b) As mentioned in note 4 of consolidated financial results, The Company has booked turnover and costs related to joint venture entities in the books of account. However, the whole projects have been handled by joint venture entities and related TDS and CST complied by Joint venture entities.
- c) As mentioned in note 5 of consolidated financial results, The office of the Director General of GST Intelligence (DGGI) had carried out a Search and seizure operations at the office of the Company at Mumbai on 6th January, 2021 under the provisions of Section 67 (1) and (2) of CGST Act. The company has challenged the entire search and seizure proceedings and filed a writ petition with the Honorable Gujarat High Court and the matter is sub-judice in law. In View of this we are unable to comment on financial liabilities, arising out of the said proceedings. The Company has deposited Rs.108.40 Lakhs as under protest, which is adjusted by department against disputed dues, no provision is made in the books as the company has challenged the action of the department in the Honorable Gujarat High Court.
- d) As mentioned in note 6 of consolidated financial results, Balances of trade payables, trade receivables, advances received, advances given, GST liabilities / Input credits, and Income Tax assets (Net of liabilities) are subject to reconciliation and confirmation. The management is the process of reconciling the same.
- e) As mentioned in note 7 of consolidated financial results, as per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument. During the quarter, the company has provided Rs. 41.00 Lacs as Bad debts
- f) As mentioned in note 8 of consolidated financial results, Income Tax Assets (Net) amount of Rs. 1833.72 Lakhs has been shown under other non-current assets out of which amount of Rs. 837.80 Lakhs has been recovered/adjusted by the Income Tax Demand for the Assessment year 2008-09 and 2007-08 and against the due refund of Ay 2014-15 to 2022-23 but no provision has been made despite of the fact that no appeal is pending at any stage in respect of these payments. Management is of the opinion that the department has made erroneous additions which requires rectification and is taking time as the matter is very old. However, Management is confident of getting rectification done before the end of financial year 2024-25 and pending demand pertaining to assessment year 2007-08 and 2008-09 if any, will be provided for before the end of financial year 2024-25



- g) As mentioned in note 9 of consolidated financial results, The Consolidated Statement includes the annual financial information of 2 subsidiaries, total comprehensive revenue from operations of Rs.21.94 Lakh as on period ended 30th June, 2024 and net profit of Rs. 2.34 Lakhs for the quarter ended June 2024. This quarterly financial information has not been audited by us and have been furnished to us by the management duly audited by other independent firm of Chartered Accountant and our conclusion on the statement, in so far as it related to the amount and disclosure included in respect of subsidiaries are based solely on such audited financial information, as audited by other Chartered Accountant firm. In our opinion and according to the information and explanations given to us by the management, this quarterly financial information is not material to the group.
- h) As per note 10 of standalone financial results, the inventories of RS. 336.58 lakhs In respect of ongoing project and includes uncertified work. This being a technical matter, we have relied on the certificate of work in progress certified by the management of the company

For Chaturvedi Sohan & Co
Chartered Accountants
Firm Regn No. 118424



Vivekanand Chaturvedi
Partner
Membership No: 106403
UDIN: 24106403BKBFI2421

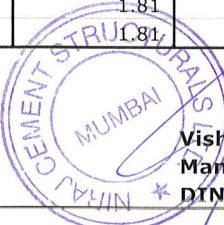
Place: Mumbai
Date: 13.08.2024



Niraj Cement Structurals Limited

NIRAJ CEMENT STRUCTURALS LIMITED (CONSOLIDATED)					
Statement of Unaudited Financial Results for the quarter ended June 30, 2024					
(Rs in Lacs except for share data)					
Sr. No.	Particulars	Quarter ended			Year ended
		30-June - 2024 (Unaudited)	31-March- 2024 (Audited) Refer Note 4	30-June- 2023 (Unaudited)	31-Mar-2024 (Audited)
	Income				
1	i Revenue from operations	8,260.75	13,404.83	9,907.20	47,085.43
2	ii Other Income	170.48	172.95	188.91	775.02
3	Total Income (1+2)	8,431.23	13,577.78	10,096.11	47,860.45
4	Expenses				
	i Construction Costs and Other Direct Expenses	8,019.10	12,512.58	9,398.78	44,378.36
	ii Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.60)	(115.72)	(25.00)	(70.72)
	iii Employee benefits expense	32.40	35.80	29.31	177.90
	iv Finance costs (including exchange difference)	2.29	2.13	20.40	26.87
	v Depreciation and amortisation expense	51.17	24.74	34.35	165.66
	vi Other expenses	187.71	162.15	567.37	1,016.01
	Total expenses (4)	8,282.07	12,621.69	10,025.20	45,694.09
5	Profit before exceptional items and Tax (3-4)	149.16	956.09	70.91	2,166.37
6	Exceptional Items	41.00	-	-	863.88
7	Profit Before Tax (5-6)	108.16	956.09	70.91	1,302.49
8	Tax Expenses				
	i Current Tax	25.00	230.00	35.00	330.20
	ii Deferred Tax	-	-	-	-
	iii Earlier Year Income Tax	-	-	-	-
	Total Tax Expense	25.00	230.00	35.00	330.20
9	Net Profit for the Period	83.16	726.09	35.91	972.29
10	Other comprehensive income				
	A(i) Items that will not be reclassified to Profit or Loss Remeasurements of defined benefit liability/(asset)	-	-	-	1.85
	(ii) Income tax related to items that will not be reclassified to Profit or Loss	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) (ii) Income tax related to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other comprehensive income	-	-	-	1.85
11	Total Comprehensive Income (9+10)	83.16	726.09	35.91	974.14
12	Paid up equity Share Capital (Face Value ₹ 10 each fully paid up)	4,017.53	4,017.53	4,017.53	4,017.53
13	Other Equity	-	-	-	-
14	Earnings Per Share of ₹ 10 each (not annualized)				
	(a) ₹ (Basic)	0.21	1.81	0.09	2.42
	(b) ₹ (Diluted)	0.21	1.81	0.09	2.42

Date 13th August 2024
Place : Mumbai


Vishram P Rudre
 Managing Director
 DIN: 08564350

CIN: L26940MH1998PLC114307

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Notes to Financial Results- Consolidated

1. a) The above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th August, 2024. The statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30th June, 2024. The statutory auditors have issued an unmodified review report for the quarter ended 30th June, 2024.

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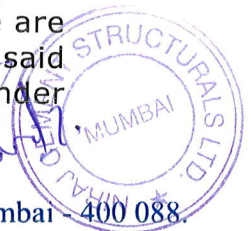
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2. The Company is engaged primarily in business of Civil Construction and Infrastructure and accordingly there are no separate reportable segments as per Indian Accounting Standards (Ind AS) 108 dealing with the segment reporting.
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HEAD OFFICE : Niraj House, Sunder Baug, Near Deonar Bus Depot, Deonar, Chembur, Mumbai - 400 088.

FACTORY : C-55, TTC Industrial Area, Thane Belapur Road, Navi Mumbai.

Tel.: 66027100 • Fax : 25518736 • E-mail: info@niraj.co.in • Website: www.niraj.co.in





Niraj Cement Structurals Limited

protest, which is adjusted by department against disputed dues. No provision is made in the books as the company has challenged the action of the department in the Honorable Gujarat High Court.

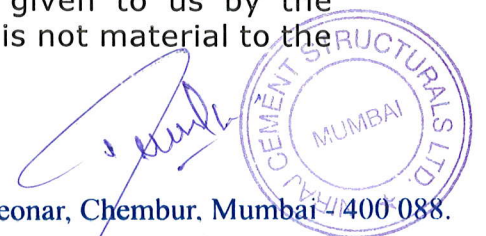
6. Balances of trade payables, trade receivables, advances received, advances given, GST liabilities / Input credits, and Income Tax assets (Net of liabilities) are subject to reconciliation and confirmation. The management is the process of reconciling the same.
7. As per Ind AS 109 "Financial Instrument" the company is required to consider "Provision for Expected Credit Loss" on all financial assets on the basis of expected probability of recoverability of such financial instrument. During the quarter, the company has provided Rs. 41.00 Lakhs as Expected Credit Loss (ECL).
8. Income Tax Assets (Net) amount of Rs. 1833.72 Lakhs has been shown under Other Non-Current Assets out of which an amount of Rs. 837.80 Lacs has been recovered/adjusted by the Income Tax Demand for the Assessment Year 2008-09 and 2007-08, further against the due refund of AY 2014-15 to 2022-23 but no provision has been made despite of the fact that no appeal is pending at any stage in respect of these payments. Management is of the opinion that the department has made erroneous additions which requires rectification and is taking time as the matter is very old. However, Management is confident of getting rectification done before the end of financial year 2023-24 and pending demand pertaining to Assessment Year 2007-08 and 2008-09 if any, will be provided for before the end of financial year 2024-25.
9. The Consolidated Statement includes the annual financial information of 2 subsidiaries, total comprehensive revenue from operations of Rs.21.94 Lakhs as on period ended 30th June, 2024 and net profit of Rs. 2.34 Lakhs for the quarter ended 30th June 2024. This quarterly financial information has not been audited by us and have been furnished to us by the management duly audited by other independent firm of Chartered Accountant and our conclusion on the statement, in so far as it related to the amount and disclosure included in respect of subsidiaries are based solely on such audited financial information, as audited by other Chartered Accountant firm. In our opinion and according to the information and explanations given to us by the management, this quarterly financial information is not material to the group.

CIN: L26940MH1998PLC114307

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10. The inventories of RS. 336.58 Lakhs in respect of ongoing project and includes uncertified work. This being a technical matter, we have relied on the certificate of work in progress certified by the management of the company.
11. The Figures of earlier quarter/year are regrouped, rearranged whenever necessary to make them comparable with that of current quarter.

The image shows a handwritten signature in blue ink to the left of a circular purple stamp. The stamp contains the text 'NIRAJ CEMENT STRUCTURALS LTD.' around the perimeter, 'MUMBAI' in the center, and a small star symbol at the bottom.

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Niraj Cement Structurals Limited

Date: 13th August, 2024

To,

The Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 532986	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Script Symbol : NIRAJ
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Dear Sir/Madam,

Sub: - Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the standalone and consolidated unaudited financial results for the quarter ended 30th June, 2024

We, **Niraj Cement Structurals Limited**, shall hereby declare that, our Statutory Auditor has issued Limited Review Report with unmodified opinion on standalone and consolidated unaudited financial results of the Company for the quarter ended 30th June, 2024, which have been approved by the Board of Directors of the Company at their meeting held on Tuesday, 13th August, 2024.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,

For **Niraj Cement Structurals Limited**

Anil Anant Jha

Company Secretary and Compliance Officer



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