

Date: 22nd May, 2025

To,

The Corporate Relations Department. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 532986	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra East Mumbai 400 051 Script Symbol : NIRAJ
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Dear Sir/Madam

Sub: - Disclosure in terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Statement of deviation or variation

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD /CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Equity Shares and Convertible Warrants from the objects stated in the Offer documents and Explanatory Statement to the Notice of Extra-Ordinary General Meeting of the Company dated October 10, 2024.

In this regard, please find enclosed a 'NIL' statement of deviation or variation in the prescribed format.

The above statement has been reviewed and noted by the Audit Committee of the Company.

You are requested to take the above on your record.

Yours Faithfully,

For Niraj Cement Structurals Limited

Anil Anant Jha

Company Secretary & Compliance Officer

ACS 66063



Niraj Cement Structurals Limited

Statement of Deviation / Variation in utilization of funds raised.

Particular				Details		
Name of listed entity				Niraj Cement Structurals Limited		
Mode of Fund Raising				Preferential Issue		
Date of Raising Funds				01.01.2025		
Amount Raised				Rs. 27.75 Crores		
Report filed for Quarter ended				31.03.2025		
Monitoring Agency				Yes		
Monitoring Agency Name, if applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				N.A.		
If Yes, Date of shareholder Approval				N.A.		
Explanation for the Deviation / Variation				N.A.		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified Allocation, if any (in Rs. Crores)	Funds Utilized (in Rs. Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Working Capital Requirements	N.A.	37.57	29.31	26.57	NA	Due to under subscription and as per in principle approval of the stock exchange, the cost of the objects are also reduced in the
To meet investment in subsidiary to mitigate any business prospects	N.A.	62.00	48.37	48.37	NA	
General Corporate Purposes	N.A.	33.19	25.88	7.88	NA	

CIN: L26940MH1998PLC114307

HEAD OFFICE: Unit No. 820 to 825, Commercial Building, Wadhwa, Dukes Horizon, ST Road, Nr. R K Studio, D G Patil Road, Mumbai - 400088
Tel.: 66027100 Fax: 25518736 E-mail: info@niraj.co.in Website: www.niraj.co.in



Niraj Cement Structurals Limited

						same proportion as was disclosed in the Letter of Offer
Total		132.76	103.56	90.82	NA	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Niraj Cement Structurals Limited

Anil Anant Jha

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Statement of Deviation / Variation in utilization of funds raised.

Particular				Details		
Name of listed entity				Niraj Cement Structurals Limited		
Mode of Fund Raising				Preferential Issue		
Date of Raising Funds				11.02.2025		
Amount Raised				Rs. 13.57 Crores		
Report filed for Quarter ended				31.03.2025		
Monitoring Agency				Yes		
Monitoring Agency Name, if applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				N.A.		
If Yes, Date of shareholder Approval				N.A.		
Explanation for the Deviation / Variation				N.A.		
Comments of the Audit Committee after review				No Comments		
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Particular				Details		
Name of listed entity				Niraj Cement Structurals Limited		
Mode of Fund Raising				Preferential Issue		
Date of Raising Funds				07.03.2025		
Amount Raised				Rs. 17.49 Crores		
Report filed for Quarter ended				31.03.2025		
Monitoring Agency				Yes		
Monitoring Agency Name, if applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				N.A.		
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Particular				Details		
Name of listed entity				Niraj Cement Structurals Limited		
Mode of Fund Raising				Preferential Issue		
Date of Raising Funds				21.03.2025		
Amount Raised				Rs. 28.41 Crores		
Report filed for Quarter ended				31.03.2025		
Monitoring Agency				Yes		
Monitoring Agency Name, if applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				N.A.		
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