

Date: 22nd May, 2025

To,

The Corporate Relations Department.	National Stock Exchange of India Limited
BSE Limited	Exchange Plaza
Phiroze Jeejeebhoy Towers,	Bandra Kurla Complex,
Dalal Street,	Bandra East
Mumbai-400001	Mumbai 400 051
Script Code: 532986	Script Symbol : NIRAJ

Dear Sir/Madam

# Sub: - Disclosure in terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Statement of deviation or variation

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD /CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Equity Shares and Convertible Warrants from the objects stated in the Offer documents and Explanatory Statement to the Notice of Extra-Ordinary General Meeting of the Company dated October 10, 2024.

In this regard, please find enclosed a 'NIL' statement of deviation or variation in the prescribed format.

The above statement has been reviewed and noted by the Audit Committee of the Company.

You are requested to take the above on your record. Yours Faithfully, For Niraj Cement Structurals Limited

### **Anil Anant Jha**



## Statement of Deviation / Variation in utilization of funds raised.

Particular				Details			
Name of liste	d entity			Niraj Cement Structurals Limited			
Mode of Fund	d Raising			Preferential Is	ssue		
Date of Raisir	ng Funds			01.01.2025			
Amount Rais	ed			Rs. 27.75 Cror	es		
Report filed f	or Quarter e	nded		31.03.2025			
Monitoring Agency				Yes			
Monitoring A	gency Name	e, if applicab	le	CARE Ratings	s Limited		
Is there a De	eviation / V	ariation in	use of funds	No			
raised							
If yes, wheth	er the same	is pursuant	to change in	N.A.			
terms of a con	ntract or obje	ects, which v	vas approved				
by the shareh	olders						
If Yes, Date o	f shareholde	r Approval		N.A.			
Explanation f	or the Devia	tion / Variat	ion	N.A.			
Comments of	the Audit C	Committee af	ter review	No Comment	s		
Comments of	the auditors	s, if any		No Comment	s		
Objects for	which fund	s have been	n raised and	where there h	as been a deviat	ion, in the	
following tak	ole						
Original	Modified	Original	Modified	Funds	Amount of	Remarks,	
Object	Object, if	Allocatio	Allocation,	Utilized	Deviation/Vari	if any	
	any	n	if any (in	(in Rs.	ation for the		
		(in Rs.	Rs. Crores)	Crores)	quarter		
		Crores)			according to		
					applicable		
					object		
Working	N.A.	37.57	29.31	26.57	NA	Due to	
Capital						under	
Requiremen						subscripti	
ts	27.4	(2.00	40.05	10.25	27.4	on and as	
	N.A.	62.00	48.37	48.37	NA	per in	
investment						principle	
in						approval	
subsidiary						of the	
to mitigate						stock	
any						exchange,	
business						the cost of	
prospects	N.T. A	22.10	25.00	7.00	D.T.A.	the objects	
General	N.A.	33.19	25.88	7.88	NA	are also	
Corporate						reduced	
Purposes			1			in the	



					same proportio n as was disclosed in the Letter of
					Offer
Total	132.76	103.56	90.82	NA	

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Niraj Cement Structurals Limited

**Anil Anant Jha** 



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## Statement of Deviation / Variation in utilization of funds raised.

Particular			Details				
Name of liste	d entity			Niraj Cement Structurals Limited			
Mode of Fund	d Raising			Preferential Issu	ue		
Date of Raisir	ng Funds			11.02.2025			
Amount Raise	ed			Rs. 13.57 Crores			
Report filed for	or Quarter e	nded		31.03.2025			
Monitoring Agency				Yes			
Monitoring A	gency Name	e, if applicab	le	CARE Ratings	Limited		
Is there a De	eviation / V	ariation in	use of funds	No			
raised	·						
If yes, wheth	er the same	is pursuant	to change in	N.A.			
terms of a cor	ntract or obje	ects, which v	vas approved				
by the shareh	olders						
If Yes, Date of	f shareholde	r Approval		N.A.			
Explanation f	or the Devia	tion / Variati	ion	N.A.			
Comments of	the Audit C	ommittee af	ter review	No Comments			
Comments of	the auditors	s, if any		No Comments			
Objects for	which fund	s have been	n raised and	where there ha	s been a deviat	tion, in the	
following tab		T		1			
Original	Modified	Original	Modified	Funds	Amount of	Remarks,	
_		_					
Object	Object, if	_	Allocation,	Utilized	Deviation/Va	if any	
_	Object, if any	Allocatio n	if any (in Rs.	Utilized (in Rs.	Deviation/Va riation for the		
_	1	Allocatio n (in Rs.	*	Utilized	Deviation/Va riation for the quarter		
_	1	Allocatio n	if any (in Rs.	Utilized (in Rs.	Deviation/Va riation for the quarter according to		
_	1	Allocatio n (in Rs.	if any (in Rs.	Utilized (in Rs.	Deviation/Va riation for the quarter according to applicable		
Object	any	Allocatio n (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object	if any	
Object  Working	1	Allocatio n (in Rs.	if any (in Rs.	Utilized (in Rs.	Deviation/Va riation for the quarter according to applicable	if any  Due to	
Object  Working Capital	any	Allocatio n (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object	Due to under	
Object  Working Capital Requiremen	any	Allocatio n (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object	Due to under subscripti	
Object  Working Capital Requiremen ts	N.A.	Allocation (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object NA	Due to under subscripti on and as	
Working Capital Requirements To meet	N.A.	Allocatio n (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object	Due to under subscripti on and as per in	
Working Capital Requiremen ts To meet investment	N.A.	Allocation (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object NA	Due to under subscripti on and as per in principle	
Working Capital Requirements To meet investment in	N.A.	Allocation (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object NA	Due to under subscripti on and as per in principle approval	
Working Capital Requirements To meet investment in subsidiary	N.A.	Allocation (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object NA	Due to under subscripti on and as per in principle approval of the	
Working Capital Requirements To meet investment in subsidiary to mitigate	N.A.	Allocation (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object NA	Due to under subscripti on and as per in principle approval of the stock	
Working Capital Requirements To meet investment in subsidiary to mitigate any	N.A.	Allocation (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object NA	Due to under subscripti on and as per in principle approval of the stock exchange,	
Working Capital Requirements To meet investment in subsidiary to mitigate any business	N.A.	Allocation (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object NA	Due to under subscripti on and as per in principle approval of the stock exchange, the cost of	
Working Capital Requirements To meet investment in subsidiary to mitigate any	N.A.	Allocation (in Rs. Crores)	if any (in Rs. Crores)	Utilized (in Rs. Crores)	Deviation/Va riation for the quarter according to applicable object NA	Due to under subscripti on and as per in principle approval of the stock exchange,	

CIN: L26940MH1998PLC114307

Corporate

Purposes



					same proportio n as was disclosed in the Letter of Offer
Total	132.76	103.56	90.82	NA	

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Niraj Cement Structurals Limited

**Anil Anant Jha** 



## Statement of Deviation / Variation in utilization of funds raised.

Particular	Details
Name of listed entity	Niraj Cement Structurals Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	07.03.2025
Amount Raised	Rs. 17.49 Crores
Report filed for Quarter ended	31.03.2025
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds	No
raised	
If yes, whether the same is pursuant to change in	N.A.
terms of a contract or objects, which was approved	
by the shareholders	
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and	where there has been a deviation in the

Objects for which funds have been raised and where there has been a deviation, in the following table

Original	Modified	Original	Modified	Funds	Amount of	Remarks,
Object	Object, if	Allocation	Allocation,	Utilized	Deviation/V	if any
	any	(in Rs.	if any (in	(in Rs.	ariation for	
		Crores)	Rs. Crores)	Crores)	the quarter	
					according to	
					applicable	
					object	
Working	N.A.	37.57	29.31	26.57	NA	Due to
Capital						under
Requiremen						subscripti
ts						on and as
To meet	N.A.	62.00	48.37	48.37	NA	per in
investment						principle
in						approval
subsidiary						of the
to mitigate						stock
any						exchange,
business						the cost of
prospects						the objects
General	N.A.	33.19	25.88	7.88	NA	are also
Corporate						reduced
Purposes						in the



					same proportio n as was disclosed in the Letter of Offer
Total	132.76	103.56	90.82	NA	

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Niraj Cement Structurals Limited

**Anil Anant Jha** 



## Statement of Deviation / Variation in utilization of funds raised.

Particular	Details
Name of listed entity	Niraj Cement Structurals Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	21.03.2025
Amount Raised	Rs. 28.41 Crores
Report filed for Quarter ended	31.03.2025
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds	No
raised	
If yes, whether the same is pursuant to change in	N.A.
terms of a contract or objects, which was approved	
by the shareholders	
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified Allocation, if any (in Rs. Crores)	Funds Utilized (in Rs. Crores)	Amount of Deviation/Va riation for the quarter according to applicable object	Remarks, if any
Working Capital Requiremen ts	N.A.	37.57	29.31	26.57	NA	Due to under subscripti on and as
To meet investment in subsidiary to mitigate any business prospects	N.A.	62.00	48.37	48.37	NA	per in principle approval of the stock exchange, the cost of the objects
General Corporate Purposes	N.A.	33.19	25.88	7.88	NA	are also reduced in the



					same proportio n as was disclosed in the Letter of Offer
Total	132.76	103.56	90.82	NA	

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

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