Integrated Filing (Finance) Ind AS

Niraj Cement Structurals Limited

General Information

Scrip code*	532986
NSE Symbol*	NIRAJ
MSEI Symbol*	NOTLISTED
ISIN*	INE368I01016
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Date of board meeting when results were approved	13-11-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-11-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	Engineer & Contractors
Start date of board meeting	13-11-2026
Start time of board meeting	18:00:00
End date of board meeting	13-11-2026
End time of board meeting	20:45:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	20,188.05	30,641.58
	Other income	575.26	1,273.86
	Total income	20,763.31	31,915.44
2	**Expenses**		
(a)	Cost of materials consumed	19,094.58	29,260.70
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.00)	(132.84)
(d)	Employee benefit expense	68.93	127.76
(e)	Finance costs	282.92	546.65
(f)	Depreciation, depletion and amortisation expense	51.95	106.48
(g)	**Other Expenses**		
1	Other Expenses	279.68	518.55
	Total other expenses	279.68	518.55
	Total expenses	19,772.06	30,427.30
3	**Total profit before exceptional items and tax**	991.25	1,488.14
4	Exceptional items	0.00	0.00
5	**Total profit before tax**	991.25	1,488.14
6	**Tax expense**		
7	Current tax	200.00	340.00
8	Deferred tax	0.00	0.24
9	**Total tax expenses**	200.00	340.24

10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	791.25	1,147.90
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	**Net profit (loss) from discontinued operation after tax**	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	**Total profit (loss) for period**	791.25	1,147.90
17	Other comprehensive income net of taxes	0.23	1.02
18	**Total Comprehensive Income for the period**	791.48	1,148.92
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00
21	**Details of equity share capital**		
	Paid-up equity share capital	5,969.43	5,969.43
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	1.33	1.92
	Diluted earnings (loss) per share from continuing operations	1.33	1.92
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	1.33	1.92
	Diluted earnings (loss) per share from continuing and discontinued operations	1.33	1.92
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		

28	Remarks for debt service coverage ratio	
29	Remarks for interest service coverage ratio	
30	Disclosure of notes on financial results	

Other Comprehensive Income

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-07-2026	01-04-2026
	Date of end of reporting period	30-09-2026	30-09-2026
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	(0.23)	(1.02)
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.23	1.02

Statement of Asset and Liabilities

Amount in (Lakhs)

	Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	1,484.49
	Capital work-in-progress	
	Investment property	
	Goodwill	0.00
	Other intangible assets	0.00
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	1,918.90
	Trade receivables, non-current	
	Loans, non-current	852.85
	Other non-current financial assets	
	Total of other non-current financial assets	
	Total non-current financial assets	2,771.75
	Deferred tax assets (net)	71.26
	Other non-current assets	
1	Other Non-Current Assets	4,279.36
	Total of other non-current assets	4,279.36
	Total non-current assets	8,606.86
2	**Current assets**	
	Inventories	696.42
	Current financial asset	
	Current investments	0.00

	Trade receivables, current	6,895.72
	Cash and cash equivalents	2,212.12
	Bank balance other than cash and cash equivalents	0.00
	Loans, current	31,036.56
	Other current financial assets	
	Total of Other current financial assets	
	Total current financial assets	40,144.40
	Current tax assets (net)	
	Other current assets	
1	Other Current Assets	1,494.63
	Total of other current assets	1,494.63
	Total current assets	42,335.45
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	50,942.31
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	5,969.43
	Other equity	21,793.98
	Total equity attributable to owners of parent	27,763.41
	Non controlling interest	3.06
	Total equity	27,766.47
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	726.72
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	726.72
	Provisions, non-current	42.10
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	

	Other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	768.82
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	10,194.86
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,510.75
	Total Trade payable	2,510.75
	Other current financial liabilities	
	Total of other current financial liabilities	
	Total current financial liabilities	12,705.61
	Other current liabilities	
1	Other Current Liabilities	8,395.52
	Total of other current liabilities	8,395.52
	Provisions, current	1,305.89
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	22,407.02
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	23,175.84
	Total equity and liabilites	50,942.31
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	1,488.14
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	546.65
	Adjustments for decrease (increase) in inventories	(132.84)
	Adjustments for decrease (increase) in trade receivables, current	364.19
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(3,928.17)
	Adjustments for decrease (increase) in other non-current assets	(1,015.08)
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	0.00
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	177.19
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	(988.53)
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	106.48
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	527.08
	Adjustments for provisions, non-current	(0.32)
	Adjustments for other financial liabilities, current	0.00
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00

	Adjustments for dividend income	0.00
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(4,343.35)
	Net cash flows from (used in) operations	(2,855.21)
	Dividends received	0.00
	Interest paid	0.00
	Interest received	(1,273.86)
	Income taxes paid (refund)	340.24
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	(4,469.31)
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00
	Purchase of property, plant and equipment	163.45
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00

	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	415.37
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	1,273.86
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	1,001.08
	Net cash flows from (used in) investing activities	1,696.12
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	25.47
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	3,319.47
	Repayments of borrowings	0.00
	Payments of lease liabilities	0.00
	Dividends paid	0.00
	Interest paid	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(546.65)
	Net cash flows from (used in) financing activities	2,798.29
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	25.10
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0.00

	Net increase (decrease) in cash and cash equivalents	25.10
	Cash and cash equivalents cash flow statement at beginning of period	449.27
	Cash and cash equivalents cash flow statement at end of period	474.37

Details of Impact of Audit Qualification

Whether results are audited or unaudited	Unaudited
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Auditor's opinion	
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results	Yes

Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Chaturvedi Sohan & Co	Yes	31-08-2027

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							